**16 September 2026 – Capital Markets Industry Taskforce (CMIT) Meeting – Key Points Discussed**

**Backing British Growth**

- Members reviewed progress on CMIT's proposals to increase the flow of domestic capital into UK companies and support stronger public markets. The group noted encouraging engagement with listed companies, investors, pension providers and other stakeholders, with broad recognition of the need to address the decline in domestic investment in UK equities.
- The group agreed that it was important to clearly explain how the reforms would contribute to growth across the UK. Members discussed the importance of demonstrating how deeper public markets support companies throughout their development, provide an effective route for private companies to access further capital, and help successful businesses remain and grow in the UK.
- Members noted that there was a growing coalition of support across companies, founders, pension providers, investors and representative bodies. The discussion emphasised the value of voices from across the UK, including companies and business leaders able to explain how access to capital supports investment, jobs and growth in their regions.
- The group discussed the importance of engaging pension providers in a way that recognises their duties to savers. Members agreed to focus on measures that improve the investment environment and the relative attractiveness of UK assets, rather than asking trustees or providers to accept lower returns or constrain investment choice.
- Members also noted the need to ensure policymakers are connecting the public and private markets agendas. A strong UK public market provides an important route for growing private companies to raise further capital, realise value for investors and remain headquartered in the UK.

**Engagement and Communications**

- Members reviewed engagement to date with Government, industry and business stakeholders and agreed to continue making the case for reform in both the immediate Budget context and over the longer term.
- The group agreed that communications should seek to ensure audiences understand that the proposals are a practical package to support productive investment, stronger companies and growth across the country. The focus is on driving good outcomes for savers, businesses and the wider economy.

**Employer Pension Playbook**

- Members received an update on work with the City of London Corporation to develop a practical playbook for employers seeking to understand and engage with how their workplace pension schemes invest.
- The playbook is intended to help employers ask informed questions of trustees and providers, including about geographic concentration, UK exposure and the investment choices available to employees. Members agreed that the work should align with the wider objective of increasing productive investment in the UK while respecting existing governance and fiduciary responsibilities.

**Taskforce Membership and Future Programme**

- The group reviewed progress in refreshing CMIT's membership to broaden its representation across the capital markets ecosystem.
- Members agreed that the next CMIT conference should take place in the first half of 2027. This timing would allow the programme to respond to the outcome of the Budget and support the next phase of engagement on domestic capital and UK growth.