

## **12 November 2025 – Capital Markets Industry Taskforce (CMIT) Meeting – Key Points Discussed**

### **Introduction / Procedures**

- Members approved the minutes of the previous meeting held on 1 October 2025.

### **Investor and Issuer Forum**

- Members were joined by Chris Kinder and Sallie Pilot of the Investor and Issuer Forum, who joined to speak through the proposed Investor and Issuer Covenant. Members shared their support for the initiative.
- The group agreed on the importance of signalling a collective intent to focus on long term value creation for companies, and the importance of developing this with support from across the investment chain.

### **Discussion of the Upcoming Autumn Budget**

- Members discussed the upcoming Autumn Budget and expectations for announcements.
- The group in particular shared their support for ISA reform and discussed the need for changes to Stamp Duty.
- Members also highlighted the Business Leaders letter to the Chancellor on Pension Reform which received over 290 signatories.
- Members also discussed potential ways to improve how the UK could leverage its existing procurement processes to support UK start-up and scale-up companies, and with regards to public procurement, linking this to the Government's own industrial strategy. CMIT agreed to work alongside other industry bodies to support this work.