

6 March 2024

CMIT Response to the Spring Budget 2024

The Capital Markets Industry Taskforce's ("CMIT") [letter](#) to the Chancellor in November 2023, endorsed by 154 of the UK's corporate and investment management leaders, called for urgent action to improve returns for pension holders and to address the decreasing levels of domestic capital investment in the UK. CMIT welcomes the reforms outlined in today's Spring Budget to support achieving real value for money for UK pension holders and to ensure that pension holders understand how their pensions are supporting the economic growth of the UK. CMIT is supportive of measures which lead to greater participation in the UK economy and continues to welcome the steps taken to introduce a new British ISA.